



TOWN OF NEW IPSWICH

Town Office
661 Turnpike Road
New Ipswich, NH

FINANCE ADVISORY COMMITTEE MEETING August 15, 2022

The Finance Advisory Committee will be holding a Public Meeting on Monday, August 15, 2022 at 5:00pm at 661 Turnpike Road.

Phone: (603) 878-2772
Fax: (603) 878-3855

www.townofnewipswich.org

Finance Advisory Committee
Meeting Agenda
August 15, 2022

- Board of Selectmen budget guidance to Finance Advisory Committee (FAC) –
 - General guidance
 - Inflation / Cost of Living Adjustments
- Updated Budget and Actual numbers for 2020, 2021 and approved Budget numbers for 2022
- Discussion of establishing 2023 budget submission milestones
 - Initial engagement with FAC with Department Heads – introductions
 - All Department Heads meeting with FAC – Q&A
 - Draft Department Head Pre-Inflation budget estimates
 - Finalize Pre-Inflation Department Head budget submission
 - Committee application of inflationary values to Budget
 - Coordinate with Department Heads on updated inflation numbers
 - Final submission to Selectmen
- Department Head engagement
 - Common topics
 - Integrating Manual Forms and Excel worksheet
 - 2022 baseline
 - Identification of budget lines that are susceptible to inflation
 - Detailed identification of what each budgeted accounting line purchases
 - Town planning document considerations
 - Separating warrant from operational expenses
 - Other topics