

## TOWN OF NEW IPSWICH

Town Office 661 Turnpike Road New Ipswich, NH

## FINANCE ADVISORY COMMITTEE MEETING August 29, 2022

The Finance Advisory Committee will be holding a Public Meeting on Monday, August 29, 2022, at 5:00pm at 661 Turnpike Road.

*Phone:* (603) 878-2772 *Fax:* (603) 878-3855

## Finance Advisory Committee Meeting Agenda August 29, 2022

- Update on status of actions from prior meeting discussions and minutes
  - Medicare and FICA sources (Accountant?) (Mitch)
  - o Insurance expenses (Town Office) (Joe)
  - o Communication expenses (Designated to "All")
- Based on prior guidance from Town Administrator, accounts to be ignored
  - o Auditor
  - Revaluation
  - Ambulance Service
  - o Landfill Cap Testing
  - o Sanitation Hazardous Waste
  - Library
  - o To be verified by TA
    - Regional Associations
    - Outdoor Lighting
- FICA and Medicare
  - o Rules
    - For Full time Police: Take out Medicare only
    - For Part time Police: Take out FICA and Medicare both
    - For Ballot Clerks: No Fica or Medicare
    - All others: Take out FICA and Medicare
  - o Calculations:
    - FICA is 0.062
    - Medicare is 0.0145
- Interview questions
  - Shared services: Labor and Computer Services
  - Contract managed by Department
  - Legal Contracts: i.e., Assessors MHMA contract Should this be In separate Legal budget line?

## Assignment Update:

- o Dennis Building Permits
- o Others?
- All Hands Meeting with Department Heads September 12, 2022