



TOWN OF NEW IPSWICH

Town Office
661 Turnpike Road
New Ipswich, NH

FINANCE ADVISORY COMMITTEE MEETING October 17, 2022

The Finance Advisory Committee will be holding a Public Meeting on Monday, October 17, 2022, at 5:00pm at 661 Turnpike Road.

Phone: (603) 878-2772
Fax: (603) 878-3855

www.townofnewipswich.org

Finance Advisory Committee
Meeting Agenda
October 17, 2022

Open Discussion to address conformity of data

1. Managing budget lines for Departments when centrally managed by the town (pro-rata billing). Examples include fuel, propane, electricity, and some contracts. Options to discuss include:
 - a. Use Department's 2022 pro-rata share amount, record in Excel workbook, and mark as "INFLATION". Identify in "Description" as possible "shared" expense amount for town visibility and resolution.
 - b. Identify each department's service expenses earmarked for Pro-Rata share and consolidate with Town Administrator for pro-rata share.
 - c. Other alternatives?
2. Consolidation of Budget Worksheets (Suspense date: End of October)
 - a. Submission to Selectmen for Review.
 - b. Inflation and COLA recommendation for rates to the Board of Selectmen.
3. Other general topics for discussion