

Trustee of the Trust Funds

Meeting Location : New Ipswich Town office, 661 Turnpike Road, New Ipswich

Meeting Date : September 19, 2018

Attendees : Woody Meiszner and Carol Romeril

Meeting was called to order at 10:05am

Old Business

Approved minutes of 6/25/18 meeting.

Woody has not heard back from the SAU about scholarship funds. He will follow up on this.

New Business :

Accepted Deposits of Lot Sales \$1,300 and \$500 N.I. Cemetery Fund Principal, Burial Fees \$1,950 N.I. Cemetery Fund Income.

The following payments were approved :

Request for Odds Bodkin \$301.00 by Stearns Burton Committee – presentation at the library.
Withdrawn from Stearns First Split.

Request for 6 movie rentals \$1,680.00 by Stearns Burton Committee – movies in the park – Rec Department. Withdrawn from Stearns First Split.

Request for Dan Grady \$440.00 by Stearns Burton Committee – N.I. Children's Fair
Withdrawn from Stearns First Split.

Request for Science and Ice Cream \$250.00 by Stearns Burton Committee – presentation at the library.
Withdrawn from Stearns First Split.

Request for Speaker National Parks \$75.00 by Stearns Burton Committee – presentation at the library.
Withdrawn from Stearns First Split.

Request for Speaker Hike Like a Woman \$75.00 by Stearns Burton Committee – presentation at the library. Withdrawn from Stearns First Split.

Reviewed and approved quarterly Bearing Point Wealth Partner Fees :

6/1/18 -8/31/18 \$1,589.71 withdrawn from Common Capital Reserve Fund and \$710.80 withdrawn from Common Trust Fund.

Invoice will be delivered by Woody to the SAU for fees to be paid of \$721.18 third quarter.

Woody received a call from Gary Johnson, Cemetery Trustee to discuss the use of Cemetery Trust funds for an engineering study for the expansion of Centre Cemetery. Woody advised him of what was available for funds and the process to request approval.

The open Trustee position was again discussed and Woody has another candidate to talk to about possibly filling the open spot.

The second quarter Bearing Point Wealth Partners reports were reviewed. Funds continue to show satisfactory returns.

It was discussed that we should request that the Town Administrator, Carlotta Pini, make the Selectmen aware of the remaining balance in the 250th Capital Reserve Fund and discuss a possible warrant article to transfer the balance to another fund.

Meeting was adjourned at 10:50 am