

Trustee of the Trust Funds

Meeting Location : New Ipswich Town office, 661 Turnpike Road, New Ipswich

Meeting Date : September 24, 2019

Attendees : Woody Meiszner, Bentti Hoiska and Carol Romeril

Meeting was called to order at 10:03am

Old Business

Approved minutes of 7/30/19 meeting.

Discussion followed regarding the Spalding Trust Fund. Bentti will summarize the history of the fund and prepare a memo to the Selectmen stating we believe the income should be used for ordinary education expense only.

New Business :

Accepted deposits for various burial fees totaling \$2,500.00 to be made to New Ipswich Cemetery Fund Income.

The following payments were approved :

Request for Corine Smith \$300.00 by Stearns Burton Committee – talk on WWII letters at N.I. Library. Withdrawn from Stearns First Split.

Request for Repairs & Wiring of Pump Motor for Pool \$211.76 by Rec Dept. Withdrawn from Pool Maintenance Capital Reserve.

Reviewed and approved quarterly Bearing Point Wealth Partner Fees :

6/1/18 – 8/31/18 \$1,362.39 withdrawn from Common Capital Reserve Fund and \$744.299 withdrawn from Common Trust Fund.

Invoices will be delivered by Bentti to the SAU for fees to be paid of \$858.49.

It was noted that we should reach out to the Stearns Burton Committee to ensure that all programs being funded are in accordance with the terms of the fund.

Woody submitted his resignation effective September 30, 2019 which was accepted with regret.

Woody then reviewed with the remaining Trustees the following procedures which had previously been under his care :

Deposits – prepare Deposit Notice showing account to deposit funds to. Make copies of all checks being deposited. Mail checks and deposit notice to Bearing Point

Disbursements – after approval by Trustees make two copies of Disbursement Request and supporting documents. Give one copy to the Town Treasurer and one copy to the Town Accountant. The Disbursement Request and supporting documents should then be faxed to Bearing Point. An e-mail will be received from Bearing Point when transfer is made to the Town, this should be printed out and given to the Treasurer who will sign to acknowledge receipt of the funds and return to the Trustees at which time it should be attached to the original request.

Meeting was adjourned at 10:55am

September 16, 2019

Selectmen of New Ipswich NH

I must regretfully resign my position as Trustee of Trust Funds for the Town of New Ipswich as of September 30, 2019 since I will be moving out of town.

Sincerely,

A handwritten signature in cursive script, appearing to read "Woody Meiszner".

Woody Meiszner