

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: February 9, 2021

Attendees: Bentti Hoiska and Robert Zinsmeister

Meeting was called to order at 9:05 am.

New Business:

The format of the trustee's annual report to the town is satisfactory and we can continue to use it.

An upcoming work session will ensure the files of our 2020 activities (deposits, disbursements and receipts) are in proper order. It will also include a study of the intended applications of some of the older trust funds to ensure compliance.

The 2020 MS-9, MS-10 (excel files), Fidelity year-end statements, Report of the Trustees of Trust Funds, Combined Transactions Listing and Investment Policy Statement from Three Bearings are due in shortly. We will schedule our next meeting after their receipt and review as they are due for submission to the state the beginning of March.

Our vacant trustee position will hopefully be filled at the March 9 town meeting/elections.

We also plan to hold an investment review meeting with Three Bearings after the new Trustee comes on board.

Meeting was adjourned at 9:55 am.