

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: March 16, 2022

Attendees: Benti Hoiska, Jim Coffey (remote), and Robert Zinsmeister

Meeting was called to order at 9:10 a.m.

Old Business:

The minutes of the February 3, 2022 meeting were read and approved. The minutes of the March 8, 2022 meeting require a grammatical correction and will be presented at the next meeting.

The 2021-year MS-9 and MS-10 reports of the trustees have been reviewed and deemed correct. Benti will log into the state site and approve them for submission.

Our desire to coordinate deposits and distributions is not practicable for the Mascenic Regional School District (SAU-87) since their fiscal year is July 1 to June 30. We will have to process distributions as they arise since deposits will not be made until sometime after July first.

New Business:

Deposit documentation was prepared to deposit the town's check of \$288,500.00 into eight capital reserve funds (CRFs) in accordance with warrant article 6 of this year's town meeting (March 8, 2022).

Distribution documentation was prepared to close the Landfill CRF (1994) and the Expendable Landfill CRF (1999) as per warrant article 13.

Distribution documentation was prepared to release \$211,350.00 from the town's Building Maintenance CRF for heating upgrades to the town hall, DPW, and fire department buildings.

Similarly, distribution was requested from the SU 87 Schools CRF to release \$20,000.00 for the LED lighting upgrade.

Benti will contact John Rosenfelder of the Historical Society regarding supporting documentation needed for the request for money from the Stearns Burton trust fund for an upcoming four-part virtual genealogy program.

Meeting was adjourned at 11:45 a.m.