

# TOWN OF NEW IPSWICH

661 Turnpike Rd New Ipswich NH 03071



## TRUSTEES OF THE TRUST FUNDS Minutes from June 3, 2020

Trustee of the Trust Funds

Meeting Location : New Ipswich Town office, 661 Turnpike Road, New Ipswich

Meeting Date : June 3, 2020

Attendees : Bentti Hoiska, Robert Zinsmeister and Carol Romeril

Meeting was called to order at 9:08am

Old Business

None

New Business :

Bearing Point invoice for quarterly fees for the SAU is outstanding. Bentti will request that in the future Bearing Point sends this to the SAU electronically.

The Bearing Point fees 12/1/19 -2/29/20 for the Town of New Ipswich were approved

Common Trust Fund	\$756.88
Capital Reserve	\$1,357.31

Accepted deposits of \$76,000 from SAU 87. To be deposited per Warrant Articles 5,6 and 7 from the March 2019 School District Meeting :

\$1,000 to School Food Services Capital Reserve (New)
\$50,000 to SAU 87 School Reserve
\$25,000 to School Health Care Capital Reserve

The following disbursements were approved :

- \$500 from New Ipswich Cemetery Fund – expenses were paid by the Town for a grave opening and payment from the funeral home were included in a check for burial fees that was deposited to the New Ipswich Cemetery Fund
- Per Article 11 March 10,2020 the balance of the 250<sup>th</sup> Celebration Capital Reserve was transferred to the General Fund.
- \$61,510 from Highway Department Expendable Capital Reserve – purchase of Doosan DL 200-3

The following deposits were accepted :

- New Ipswich Cemetery Common Trust Fund
  - \$1,000 burial – Income
  - \$2,500 sale of lots – principal
  - \$500 Sale of lots – principal

- \$243,500 – Per Warrant Article 6 March 10,2020 Capital Reserve Deposits
  - Highway Equipment CRF \$75,000
  - Fire Truck CRF \$50,000
  - Pool Expendable Trust \$6,000
  - Maint Parks & Rec CRF \$2,500
  - Police Crusier CRF \$40,000
  - Revaluation CRF \$15,000
  - Bldg Maint Expendable Trust \$35,000
  - Fire Dept Protective Equip CRF \$20,000

Meeting was adjourned at 10:10am