

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: May 17, 2023

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 9:40 a.m.

Old Business:

The minutes of the April 20 and May 9, 2023 meetings were read and approved.

New Business:

Discussion on the purchase and installation, including wiring, of four emergency generators relative to funding of same from the Building Maintenance Fund continued. This CRF was created in 2007 with the purpose of “repairing and maintaining town buildings”. It was decided that the use of this fund for generators is clearly outside of the fund’s purpose and is inappropriate.

Bentti provided a format that can be used in our “funds manual” to convey information of a fund’s name, type, inception and manner, purpose, funding source, and agents authorized to expend. His example covered the Building Maintenance Fund. It was agreed to adopt this format.

We received a request from the Mascenic Regional School District for \$22,746.94 for the purchase and installation of a new commercial dishwasher to be withdrawn from the SAU 87 Food Services CRF. The fund has a sufficient balance for this purpose and a request for disbursement was prepared and faxed to TBFA.

Meeting was adjourned at 10:50 a.m.