

## Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: December 21, 2023

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 12:04 p.m.

### Old Business:

The minutes of the December 5, 2023 meeting were read and approved as amended; correct spelling of principal and add words 'as income' the next to last sentence of page 1,

### New Business:

We took up the matter of the check received from a funeral home related to Robert Aho where \$1,500 was for a burial plot and \$500 of uncertain purpose. Bob had contacted the funeral home and determined the payment was related to the burial and could be deposited as such. We again discussed the cemetery trust fund relative to accepting the burial expense. We do not understand why this money is never withdrawn to pay party doing the burial work. Deposit paperwork was completed and, along with the check, mailed to TBFA.

We decided to ignore the request to submit our annual report by today's date as it is not possible to create the report until the yearend financial information is available which is early January.

It was agreed that the fire department CRF could cover the cost of refurbishing the used fire truck the town is acquiring provided the voters so approve at town meeting and the truck is fully owned by the town.

Took up the matter of purchasing a new pellet furnace stoker as a backup unit using funds from a capital reserve fund set up for maintenance of buildings. This was discussed during a telecon with Lizabeth Baker of the school. She believes this would be a maintenance purpose where we do not. She will go back to the school district with the question.

Jim briefed his investigation into the revaluation CRF and the BOS as agents to expend where that authority should reside with a board of assessors. It appears that the assessors are okay with the BOS having the authority and no Warrant article is needed to make any change.

Future activity? Promote the TTF and its responsibilities and possibly propose policies or methods to involve them before decisions are made seeking money from trust or capital accounts.

Meeting was adjourned at 3:06 p.m.