

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: June 22, 2021

Attendees: James Coffey, Bentti Hoiska and Robert Zinsmeister

Meeting was called to order at 9:05 am.

Old Business:

The minutes of the April 27 and May 25 meetings were read and approved.

New Business:

We received two requests for payment from the Stearns Burton fund; \$800.00 for the band that played at the Memorial Day parade and \$720.00 for fish for the upcoming fishing derby. Upon discussion we failed to see how these expenditures meet the fund requirements as "instructional lectures" according to the fund's document. Jim will send an email to Mary Ann Fortier expressing our concerns and requesting a meeting to resolve them.

We again discussed the intent of the income from the electric light fund that is to be used to offset the town tax rate. In the past the income has been determined from November to November which is too late to affect the rate. We tabled this item to a future meeting to change the calculation period.

Also, the income from the Spalding fund is to be used to offset the school tax rate which we are unsure happens. Jim will send an email to the school treasurer to request a conversation or meeting to discuss this to ensure the fund intent is achieved.

It was proposed that an action of a future meeting be to review the files of receipts and expenditures for completeness and any inadequacies be corrected.

Meeting was adjourned at 10:10 am.