

Trustee of the Trust Funds

Meeting Location : New Ipswich Town office, 661 Turnpike Road, New Ipswich

Meeting Date : July 20<sup>th</sup> , 2017

Attendees : Woody Meiszner ,Carol Romeril and George Slyman

Meeting was called to order at 4:05pm

Old Business

Approved minutes of 06/01/17 meeting.

New Business :

Accepted Deposits of Lot Sales \$3,200 – deposited to principal  
Burial Fees \$1,100 – deposited to income

The following payments were approved :

Request for Police Cruiser \$38,712.40 to be withdrawn from Police Dept Capital Reserve

Request for Fire Protection Gear \$7,355.85 to be withdrawn from Fire Dept Protective Equipment Capital Reserve.

Approved quarterly invoices for Bearing Point :

*5/31/17 invoices*

Mascenic Regional school District	\$635.87	to be paid by School District
Town of NI Capital Reserves	\$1,232.77	to be withdrawn from account
Town of NI Trust Funds	\$711.73	to be withdrawn from account

Carol reported on the Trustee training she attended in Concord NH on June 26,2017. She raised the following items for future discussion and review by the Trustees :

- Review the towns gift policy. If no limits currently exist consider recommending a minimum amount that would be accepted by the Town to establish a trust fund.
- Request for disbursement from funds should include the date of the meeting that requested the funds.
- Consider a warrant article to close out obsolete Capital Reserve Funds such as the 250<sup>th</sup> Fund.
- Confirm with the School District that they are not holding any scholarship funds. If so they should be placed in trust funds.
- Trustees should annually review all approved warrant articles for the Town and the School District to ensure all approved Capital Reserve amounts have been received.
- Review old warrant articles to confirm that a warrant article was previously passed to state that funds from sale of lots can only be used for purchase of land.
- Report to Cemetery Trustees on balance of all funds and the options available to them to calculate requests for withdrawals for cemetery maintenance.

Meeting was adjourned at 4:52pm