

Trustee of the Trust Funds

Meeting Location : New Ipswich Town office, 661 Turnpike Road, New Ipswich

Meeting Date : January 30<sup>th</sup>, 2017

Attendees : Woody Meiszner and Carol Romeril

Meeting was called to order at 2:05pm

Old Business

Approved minutes of 12/15/16 meeting.

Information prepared by Woody for annual report approved.

\$910 excess distribution from Revaluation Capital Reserve deposited on 12/18/16.

Distribution from Electric Light Fund received by town.

New Business :

The following deposits were approved :

Deposit 1/12/17 - \$85,000 from SAU 87.

Special Education CRF \$50,000

School Repair & Maintenance CRF \$35,000

No payments were made.

Year end package from Bearing Point was reviewed and approved including MS-9 and MS-10.

The Investment Policy Statement of Bearing Wealth Partners was reviewed, accepted and signed.

Agreed to set up a meeting with Bearing Point Wealth Partners after a third Trustee is appointed.

Also agreed to conduct a review of investment firms in 2017.

Meeting was adjourned at 2:30pm