

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: February 3, 2022

Attendees: Bentti Hoiska and Robert Zinsmeister

Meeting was called to order at 9:05 a.m.

Old Business:

Bentti has been in discussions with the NH Charitable Trust Unit Director Tom Donovan regarding the warrant article that we submitted regarding the dissolution of the Ministerial Trust Fund. This fund was created in the early nineteenth century to support the minister of the only church in town. It was funded with tax dollars. This fund has been inactive for over 100 years and has a current balance of about \$3,176. Dissolution is permitted by RSA 31.9-a but this law was not in effect when the trust was created. Bentti will continue to pursue this topic with Mr. Donovan.

New Business:

The draft of the annual report of the Trustees to the town was reviewed. There is a difference in the amount deposited to the cemetery trust funds between what was reported in the year end MS-9 report and our records of checks deposited. Bob will contact Three Bearings to determine the reason and resolution. While talking with Three Bearings, Bob will also determine when the MS-9 and MS-10 reports will be submitted electronically to the state. He will also request an unsigned copy of our Investment Policy to be signed by the current trustees. The one on file is dated 2018 signed by persons no longer in office.

Meeting was adjourned at 9:40 a.m.