

## Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: April 5, 2023

Attendees: Bentti Hoiska and Robert Zinsmeister

Meeting was called to order at 9:37 a.m.

### Old Business:

Nine.

### New Business:

Bentti reported receiving both notices of receipt and acceptance from the state regarding his submission of last year's MS-9 and MS-10 made on March 9, 2023. This year the state accepted investment reports from Fidelity rather than the old format MS-10.

Bob presented summaries and histories of the Fire Department and Fire Protection capital reserve funds. This information will be used for our fund purpose manual.

We received requests for disbursements from the Highway Department CRF and Fire Protection CRF for \$151,000 and \$2,300, respectively. We discussed holding off the requests until we receive this year's \$343,500 aggregate funding from the town (Article 6). This will allow TBFA to net the deposits and withdrawals as it is financially easier. The Town Administrator is in agreement.

Meeting was adjourned at 10:30 a.m.