

Town of New Ipswich, NH

Profiles of Town Managed/Invested Funds

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Town of New Ipswich, NH
Trust and capital reserve funds

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Building Maintenance

Fund Name	Building Maintenance
Fund Type	Expendable Trust
Year Established	2007
Purpose	Repair and maintenance of Town buildings
Authority/Agents to Expend	Board of Selectmen
Funding Source	Contributions approved at Town meeting
How Established	Article 14 on Town Warrant for 2007 approved at Town Meeting
Documentation	ARTICLE 14. To see if the town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a to be Known as the Building Maintenance Fund, for the purpose of repairing and maintaining town buildings and to raise and appropriate the sum of twenty thousand dollars (\$20,000) for this fund. The Selectmen will be authorized agents for this fund.
Miscellaneous	

Fire Department

Fund Name	Fire Department
Fund Type	Capital reserve fund
Year Established	1966
Purpose	Replacement of fire trucks to include the purchase of new, used or donated fire apparatus or to refurbish the same.
Authority/Agents to Expend	Board of Selectmen
Funding Source	Contributions approved at Town meeting
How Established	Article 14 on Town Warrant for 1966 approved at Town Meeting Modified by articles 17 and 18 on Town Warrant for 2024 approved At Town Meeting.
Documentation	<p>1966 Article 14. To see if the Town will vote to raise and appropriate the sum of \$2,000.00 (two Thousand Dollars) each year for Capital Reserve Replacement Fund for replacement of fire trucks when the fire truck or trucks are twenty (20) years old or take any action thereto.</p> <p>2024 Article 17: To see if the Town will authorize the Board of Selectmen as agents to expend for the Fire Department Capital Reserve fund established by warrant article in 1966 (WA#14) and the Firefighter Protective Equipment Capital Reserve established in 1999 (WA#20).</p> <p>2024 ARTICLE 18: To amend the purpose of the Fire Department Capital Reserve Fund established in 1966 in accordance with RSA 35:16. To see if the Town will approve the clarification to include the purchase of new, used or donated fire apparatus or to refurbish the same.</p>
Miscellaneous	

Fire Department Communication

Fund Name	Fire Department Communication
Fund Type	Capital reserve fund
Year Established	2023
Purpose	Replacing communication equipment for the fire department
Authority/Agents to Expend	Board of Selectmen
Funding Source	Contributions approved at Town meeting
How Established	Article 16 on Town Warrant for 2023 approved at Town Meeting
Documentation	Article 16 To see if the Town will vote to establish a Fire Department Communication Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of replacing communication equipment for the Fire Department and to raise and appropriate the sum of Five Thousand dollars (\$5,000) to be placed in this fund. Further, to name the Board of Selectmen as agents to expend from said fund.
Miscellaneous	

Fire Protection Equipment

Fund Name	Fire Protection Equipment
Fund Type	Capital Reserve Fund
Year Established	1999
Purpose	Purchase replacement firefighter protection equipment
Authority/Agents to Expend	Board of Selectmen (2019 article 12)
Funding Source	Contributions approved at Town meeting
How established	Article 20 on Town Warrant for 1999 approved at Town Meeting
Documentation	<p>Article 20. To see if the town will vote to establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing replacement firefighter protection equipment, which is to include self-contained breathing apparatus and to raise and appropriate the sum of Five thousand dollars (\$5,000) to be placed in this fund.</p> <p>2019 ARTICLE 12. To see if the Town will vote to name the Selectmen as agents to expend from the capital reserve fund entitled "Fire Department Protection Equipment"</p>
Miscellaneous	<p>2024 ARTICLE 17. To see if the Town will authorize the Board of Selectmen as agents to expend for the Fire Department Capital Reserve fund established by warrant article in 1966 (article 14) and the Firefighter Protective Equipment Capital Reserve established in 1999 (article 20).</p>

Highway Department

Fund Name	Highway Department
Fund Type	Expendable trust
Year Established	2012
Purpose	Replacing highway department equipment
Authority/Agents to Expend	Board of Selectmen
Funding Source	Contributions approved at Town meeting
How Established	<p>Article 12 on the town warrant of 2012 converted the existing Highway Equipment Capital Reserve Fund to ETF.</p> <p>The Highway Equipment CRF was established in 1967 by article 12.</p>
Documentation	<p>2012 Article 12. To see if the Town will vote to convert the Highway Equipment Capital Reserve to the Highway Equipment Expendable Trust and to authorize the Selectmen to act as agents to expend. This authorization will remain in effect until rescinded by a vote of the Town.</p> <p>1967 Article 12. To see if the Town will vote to raise and appropriate the sum of \$2,000 (Two Thousand Dollars) each year for Capital Reserve Replacement Fund for replacement of Highway Department equipment. This money to be expended only on vote by the Town.</p>
Miscellaneous	

Land Conservation

Fund Name	Land Conservation
Fund Type	Capital reserve fund
Year Established	2007
Purpose	Acquire land or interests in land, to be managed and controlled by the Conservation Commission.
Authority/Agents to Expend	Board of Selectmen
Funding Source	Contributions approved at Town meeting
How Established	Article 20 on Town Warrant for 2007 approved at Town Meeting Article 19 on Town Warrant for 2007 approved at Town Meeting
Documentation	ARTICLE 20. To see if the Town will vote to establish a Land Conservation Capital Reserve Fund as permitted by RSA 35:1, III-a for the purpose of acquiring land or interests in land, to be managed and controlled by the Conservation Commission, and to name the Selectmen as agents to expend the funds authorized under RSA 41:14-a. ARTICLE 19. To see if the town will vote to adopt the provisions of RSA 41:14-a, relating to Acquisition Sale of Land, Buildings, or Both.
Miscellaneous	

Parks and Recreation

Fund Name	Parks and Recreation
Fund Type	Capital reserve fund Revolving fund
Year Established	2000
Purpose	Maintain parks and recreation facilities
Authority/Agents to Expend	Board of Selectmen (CRF) Recreation Director (RF)
Funding Source	Contributions approved at Town meeting
How Established	Article 8 on Town Warrant for 2000 approved at Town Meeting
Documentation	2000 Article 8. To see if the town will vote to establish a capital reserve fund under the provisions of RSA 35:1 for the purpose of maintaining parks and recreation facilities and to raise and appropriate the sum of two thousand dollars (\$2,000) to be placed in this fund and to designate the Selectmen as agents to expend.
Miscellaneous	<p>The Parks and Recreation Department also has a Recreation Revolving Fund. This Fund was established under Article 32 on Town Warrant for 2004. The Town Treasurer is the custodian for this Fund. Contributions to the Fund arise from fees collected by the Recreation Department. Disbursements from the Fund are made upon the order of the Recreation Director.</p> <p>2004 Article 32. To see if the Town will vote to establish a Recreation Revolving Fund pursuant to RSA 35-B:2 II . The money received from received from fees and charges for recreation park services and facilities shall be allowed to accumulate from year to year, and shall not be considered to be part of the town's</p>

Parks and Recreation (con't)

Miscellaneous (con't)

general funds unreserved fund balance. The town treasurer shall have custody of all monies in the fund, and shall pay out the same only upon order of the recreation director (no further town meeting approval required). These funds may be expended only for recreation purposes as stated in RSA 35-B, and no expenditure shall be made in such a way as to require the expenditure of other town funds which have not been appropriated for that purpose.

Police Department

Fund Name	Police Department
Fund Type	Capital reserve fund
Year Established	1973
Purpose	Replace and equip replacement cruiser
Authority/Agents to Expend	Board of Selectmen (1997 article 20)
Funding Source	Contributions approved at school district meeting
How Established	Article 22 on Town Warrant for 1973 approved at Town Meeting
Documentation	<p>Article 22. To see if the Town will vote to establish a Police Department Cruiser replacement fund of \$1,000.00 (one thousand dollars) per year, or take any action thereon.</p> <p>Article 20. To see if the town will vote to authorize the Selectmen as agents to expend funds from the Police Cruiser Capital Reserve Fund, previously established, for the purpose of purchasing and equipping a new police cruiser. This authorization will remain in effect until rescinded by a vote of the town meeting.</p>
Miscellaneous	

Pool Maintenance

Fund Name	Pool Maintenance
Fund Type	Expendable trust
Year Established	1982
Purpose	Replacing capital equipment at the Town pool
Authority/Agents to Expend	Board of Selectmen (Article 11 on Town Warrant for 2019 approved at Town Meeting.
Funding Source	Contributions approved at Town meeting
How Established	Article 19 on Town Warrant for 1982 approved at Town Meeting Article 11 on Town Warrant for 2019 approved at Town Meeting.
Documentation	Article 11 on Town Warrant for 2019 approved at Town Meeting. Reserve Fund for five years, for the Recreation Department, in the amount of \$3,000.00 (three thousand dollars) per year for the purpose of replacing capital equipment at the pool or take any other action relating thereto. Article 11 on Town Warrant for 2019 To see if the Town will vote to name the Selectmen as agents to expend for the Capital Reserve Fund titled "Maintain and Replace the Recreation Department Pool."
Miscellaneous	

Revaluation

Fund Name	Revaluation
Fund Type	Capital reserve fund
Year Established	1994
Purpose	To pay the expenses associated with the revaluation of property in Town for property tax purposes
Authority/Agents to Expend	Board of Selectmen or Town Meeting
Funding Source	Contributions approved at Town meeting
How Established	Article 22 on Town Warrant for 1994 approved at Town Meeting
Documentation	1994 Article 22. To see if the Town will vote to establish a Capital Reserve Fund pursuant to RSA 35 for the revaluation of the town and to raise and appropriate the sum of Ten thousand dollars (\$10,000.00) towards this purpose, and appoint the Selectmen as agents to administer this fund.
Miscellaneous	<p>RSA 42:2-g assigns all assessing duties to the Board of Assessors once the Board has been established.</p> <p>Property revaluations are on a five-year cycle.</p> <p>The practice has been to seek approval at Town Meeting for the withdrawal funds even though the Selectmen were appointed as agents to administer in Article 22. It is unclear whether RSA 42:2-g actually designates the Board of Assessors to be the agents to expend for this Fund.</p>

SAU 87 – Food Service

Fund Name	SAU 87 – Food Service
Fund Type	Capital reserve fund
Year Established	2020 (fiscal year)
Purpose	Maintain food service kitchen equipment
Authority/Agents to Expend	School Board
Funding Source	Contributions approved at school district meeting
How Established	Article 5 on School District Warrant for fiscal year 2020 approved at Annual School District Meeting
Documentation	Annual School District Meeting a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of covering the costs of maintaining the food service kitchen equipment and raise and appropriate the sum of One thousand dollars (\$1,000) to be placed in this fund, this sum to come from June 30, 2019 fund balance available for transfer on July 1, 2019, and further, to name the School Board as agents to expend this fund.
Miscellaneous	

SAU 87 - Healthcare

Fund Name	SAU 87 - Healthcare
Fund Type	Capital reserve fund
Year Established	2019 (fiscal year)
Purpose	Cover the costs of health insurance and healthcare for School district employees
Authority/Agents to Expend	School Board
Funding Source	Contributions approved at school district meeting
How Established	Article 3 on School District Warrant for fiscal year 2019 approved at Annual School District Meeting
Documentation	2019 Article 3. Shall the Mascenic Regional School District establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of covering the costs of health insurance and healthcare costs for employees of the District and raise and appropriate the sum of one thousand dollars (\$1,000) to come from June 30,2018 fund balance available for transfer on July 1, 2018 to be placed in this fund and further name the School Board as agents to expend this fund.
Miscellaneous	

SAU 87 - Repair and Maintenance

Fund Name	Mascenic School Repair and Maintenance
Fund Type	Capital reserve fund
Year Established	2001 (fiscal year)
Purpose	Repair and maintain school buildings
Authority/Agents to Expend	School Board
Funding Source	Contributions approved at school district meeting
How Established	Article 12 on School District Warrant for fiscal year 2001 approved at Annual School District Meeting
Documentation	2001 Article 12. Shall the Mascenic Regional School District vote to: (1) establish a Capital Reserve Fund pursuant to the provisions of RSA 35:1 for the purpose of repairing and maintaining the school buildings; (2) elect the Trustees of Trust Funds of the Town of New Ipswich to have custody of this fund; (3) raise and appropriate the sum of \$15,000.00 to be placed in this fund; and (4) designate the School Board as agents to expend.
Miscellaneous	

SAU 87 - Special Education

Fund Name	Mascenic Special Education Capital Reserve Fund
Fund Type	Capital reserve fund
Year Established	2013 (fiscal year)
Purpose	Defray unanticipated expenses of educating educationally disabled children
Authority/Agents to Expend	School Board
Funding Source	Contributions approved at school district meeting
How Established	Article 8 on School District Warrant for fiscal year 2013 approved at Annual School District Meeting
Documentation	2013 Article 8. Shall the Mascenic Regional School District vote to establish a Capital Reserve Fund under the provisions of RSA 35:1-b for the purpose of defraying unanticipated expenses of educating educationally disabled children, to raise and appropriate up to the sum of fifty thousand dollars (\$50,000.00) to be placed in this fund, with such amount to be funded from the June 30,2012 unreserved fund balance available for transfer on July 1, and to authorize the School Board as agents to expend from this fund.
Miscellaneous	

275th Anniversary Celebration

Fund Name	275 th Anniversary Celebration
Fund Type	Expendable trust
Year Established	2024
Purpose	Planning, organizing, and conducting events and activities in commonization of the Town's 275 th anniversary in 2025.
Authority/Agents to expend	Board of Selectmen
Funding Source	Donations
How Established	Article 14 on the town warrant approved at Town Meeting.
Documentation	2024 article 14. To see if the Town will vote to establish an Expendable Trust fund, hereafter referred to as the "275 th Anniversary Celebration Expendable Trust fund" for the purpose of planning, organizing, and conducting events and activities in commonization of the Town's 275 th anniversary in 2025. This fund will come from donations and to appoint the Board of Selectmen as agents to expend from this fund, or take any other actions in relation thereto.
Miscellaneous	

Betsey Smith cemetery

Fund Name	Betsey Smith cemetery
Fund Type	Perpetual trust
Year Established	1888 (presumed)
Purpose	Care of cemeteries (not any specific cemetery)
Authority/Agents to expend	Trustees of the Trust Funds
Funding Source	\$1,000 bequest of Betsey S. Smith
How Established	A bequest of the late Betsey S. Smith
Documentation	First mentioned in town report for year ending March 1889. "The legacy of Mrs. Betsey S. Smith, for care of cemeteries, was deposited in the Savings Bank and the dividends that are unexpended amount to \$103.23.
Miscellaneous	

Burton lecture fund

Fund Name	Burton lecture fund
Fund Type	Perpetual trust
Year Established	1937
Purpose	To fund public lectures
Authority/Agents to expend	Stearns/Burton Committee a.k.a.Trustees of the Trust Funds
Funding Source	\$3000 bequest of Frances Jones Burton
How Established	Article 13 on Town Warrant for 1937 approved at Town Meeting
Documentation	1937 article 13. To see if the town will vote to accept the gift of \$3,000 by the late Frances Jones Burton, the income of which is to be used for public lectures and to be known as the Frances Jones Burton Lecture Fund or take any action thereon.
Miscellaneous	<p>PROBATE of FRANCES JONES BURTON Hillsborough County Probate record #5044. Frances Jones burton died May 6, 1935, testate. Will - makes many specific bequests, and "Ninth:- I give and bequeath to the Town of New Ipswich the sum of three thousand dollars, but in trust to keep the same safely invested and to expend the net income thereof for the support of a free lecture course in said New Ipswich, to be known as the Frances Jones Burton Free Lecture Course." Bequest 14. Gives and devises residue, 1/4 to the Town to be added to the bequest in paragraph 9.</p> <p>Receipt by Trustees of Trust Funds for \$3000, dated April 16, 1937, filed. Certificate of Town Clerk, dated April 15, 1937 filed, reciting Art. 13 of the Annual Town Meeting Warrant was accepted as printed in the town Report.</p> <p>Final account shows balance due the executrix (Mabel M. Jones, sister-in-law), so there was no residue. This account was not contested by the Town.</p>

Cemetery

Fund Name	Cemetery
Fund Type	Expendable trust
Year Established	1957
Purpose	Income on the Fund is to be used for the care of Town Cemeteries. Fund also may be used to purchase and improve land for more burial lots.
Authority/Agents to expend	Cemetery Trustees, as required by RSA 289:7, I(d), submit vouchers to the Trustees of Trust Funds.
Funding Source	Money derived from the sale of burial lots is deposited into the Principal Account. Money derived from the provision of services is deposited into the Income Account.
How Established	<p>Article 26 on Town Warrant for 1956 was approved at Town Meeting.</p> <p>Cemetery Committee used its authority under Article 26 to prepare Article 15.</p> <p>Article 15 on Town Warrant for 1957 was approved at Town Meeting</p>
Documentation	<p>1956 Article 26. To see if the Town will authorize the Cemetery Committee to draw up a new set of charges for Cemetery lots sold. A charge to be made for all lots but Non-residents paying much more than residents, also such other rules as they may deem necessary for the proper allotment of lots. Or take any action relating thereto.</p> <p>1957 Article 15. To see if the Town will take action relating to the following report, as provided by the vote of the Town under Article 26 of the Warrant of 1956. The following arrangement for securing Cemetery lots hereafter is submitted for your consideration. Residents wishing a burial lot may secure a four burial lot for Twenty dollars, a half lot for Ten dollars. Non-residents shall pay Sixty dollars for a four burial lot and Thirty dollars for a half lot.</p> <p>All money received from sale of lots hereafter shall be invested as a fund, the income therefrom to be used for the care of the Town Cemeteries. The Fund so created may be used at some future date</p>

Cemetery (con't)

Documentation (con't)

to purchase or improve any land now or then owned by the Town for more burial lots. Burial lots held by former residents unused or improved, who have been Non-resident for over Two years, may be declared vacant by the unanimous vote of the Cemetery Committee and any money they have paid be returned to them.

Miscellaneous

Regarding Funding Sources, Article 15 explicitly mentions money derived the sale of burial lots but does not explicitly mention money derived from the provision of services (e.g., digging graves).

Regarding the Purpose of the Fund, Article 15 is ambiguous as to whether Fund principal may be used to purchase or improve land for more burial lots.

New Ipswich General Trust

Fund Name	New Ipswich General Trust
Fund Type	Expendable trust
Year Established	1983
Purpose	Fund interest to be used each year to reduce taxes
Authority/Agents to expend	Board of Selectmen / Trustees of the Trust Funds
Funding Source	The sale of the Electric Light Department
How Established	NH legislature passage of HB21 permitting the town to create this trust
Documentation	House journal 9, 3/3/1983, pp 33-34: Notwithstanding RSA 31:19 or any other provision of law to the contrary, the town of New Ipswich is hereby granted the authority to hold in trust the money obtained from the sale of the Electric Light Department as authorized by the town meeting of March 7, 1971, and any interest obtained from investing such money. The town shall use the money contained in such trust and interest obtained from the investment of such money only for the purposes specified in Article 9 of the warrant of the town meeting of March 9, 1981, for the reduction of local taxes, or in any other article passed in a subsequent annual or special town meeting. The trust shall be administered in the manner provided under RSA 31 for the administration of town trusts.
Miscellaneous	<p>1970 Article 20: To see if the Town will vote to form a committee to determine the advisability of the Town selling the Electric Light Department. This Committee to report in detail pro and con at the Town Meeting of 1972. The committee shall be composed of three voters of the Town, one Selectman, and one member of the Electric Light Commission, ex officio. Appointments to the committee shall be made by the Moderator.</p> <p>1972 Article 12: To see if the Town will vote to sell the New Ipswich Electric Light Department to Public Service Company of New</p>

New Ipswich General Trust (con't)

Miscellaneous (con't)

Hampshire for the sum of \$125,000.00 (one hundred twenty-five thousand dollars) with the sale to take place immediately following approval of the New Hampshire Public Utilities Commission. Included in this sale are the property, automotive equipment, material and supplies owned by the Department, with the exception of the garage with land, which shall be retained by the Town for use by the Highway Department. The Town shall also retain; cash accumulated by the Electric Light Department, accounts receivable due from customers and special deposits, and the Town shall assume the responsibility for refunding customers deposits and paying notes payable and any other outstanding bills.

1981 Article 9: To see if the Town will vote to continue the investment of the \$125,000 (one hundred twenty-five thousand dollars) from the sale of the New Ipswich Electric Light Department, the interest on which will continue to be used each year to reduce taxes, or take any action relating thereto.

Spalding (school) Fund

Fund Name	Spalding Fund
Fund Type	Perpetual Trust
Year Established	1922
Purposes	Support of schools
Authority/Agents to Expend	Initially the Spalding Committee, now the Trustees of the Trust Funds
Funding Source	Spalding estate bequest of \$10,000
How Established	The will of Isaac Spalding (1796 - 1876)
Documentation	<p>17th In one year from the decease of my wife, I give, devise and bequeath to the Town of New Ipswich which is the place of my birth and also the Towns of Wilton and Amherst, in which towns I passed much of my early life the sum of Ten Thousand dollars, that is to say to each of said three towns, all of them being in the county of Hillsborough in this state, the said sum to be kept as a perpetual fund, the annual interest, dividends or income therefrom to be applied in said Towns respectively for the benefit Common Schools therein, the said interest, dividends or income to be added to the school money raised in the several Towns year by year, and to be expended as such money is or hereafter for the time being may be for law required or authorized to be expended and my will is that said sum shall, upon the decease of my wife, to be paid by my executors to a committee of not less than three citizens of said several Towns to be chosen by their respective Towns and to be designated the committee of the Spalding Fund, which said committee shall invest the said sum and keep the same invested in some safe, approved interest or dividend paying stock or other reliable or approved Securities and shall have the care, charge and management of said fund during the year for which for which said committee may be chosen and my desire and expectations are that said several Towns shall year by year at their annual meetings chose such committee, a majority of whom shall have power to invest, manage, collect and reinvest the said fund or any part thereof at their discretion, and who shall, at the expiration of their official year make report in writing to the Town of all their proceedings in relation to said Fund showing the amount and condition thereof, how invested, the income derived therefrom during the year and how distributed and applied. In case of either of</p>

Spalding (school) Fund (con't)

Documentation (con't)

said towns shall neglect or fail for any cause to choose such committee at their annual meeting for any year, then my will is that the selectmen of such town, or a majority of three, appoint such committee for that year and file a copy or duplicate of such appointment under their hands, or a majority of three, in the office of the Town Clerk of such Town, this legacy and bequest being upon the condition that the said several Towns shall choose, or their Selectmen appoint their said respective committees as aforesaid. And I direct my executors to file in the office of the Town Clerk of each of the said Towns a certified copy of this Section as soon as this will is approved and allowed by the Judge of Probate.

Miscellaneous

Isaac's wife Lucy (Kendall) Spalding (1796 - 1893)

Stearns Lecture Fund

Fund Name	Stearns Lecture Fund
Fund Type	Perpetual trust
Year Established	ca. 1905
Purpose	To fund public non-sectarian lectures
Authority/Agents to expend	Board of Selectmen as trustees / Trustees of the Trust Funds
Funding Source	Gifts of Capt. Albert Stearns (1833 – 1914)
How Established	Perpetual trust created by Capt. Albert Stearns
Documentation	<p>Capt. Albert Stearns, late resident of Brooklyn, N. Y., and for years directly associated with Church & Dwight Soda Works of Syracuse and Brooklyn, N. Y., as superintendent, donated this fund. The benefactor spent his early youth on a farm owned by his father on Ashburnham road. He secured his education at the brick schoolhouse located near the Souhegan river, east of Gibson Four Corners. This section is rich in history and many of the students have achieved marked success in the business world.</p> <p>After he reached the summit of his business career, he reviewed the scenes of his boyhood days and resolved to benefit his adopted town. He corresponded with an early schoolmate and her son in regard to the apparent wants of the town, and asked them to suggest some meritorious object. They cooperated and advised a lecture fund. This strongly appealed to him and he gave a perpetual fund, called the "Stearns Lecture Fund," the income from this to be expended in non-sectarian lectures.</p> <p>Capt Albert Stearns died April 21, 1914. His portrait hangs in the town hall with those of other men who have been prominent in the past history of the town.</p> <p>This gift has proved a priceless memorial and has been an incentive to elevate the educational standard of the community. He was born in Rindge N. H., December 1833. The conditions of the gift specify that the selectmen and their successors shall serve as trustees of this fund. He further stipulated that the New Ipswich Lecture</p>

Stearns Lecture Fund (con't)

Documentation (con't)

commission should file a report of their annual work with the trustees.

His first gift of \$3,000.00 established the nucleus, which is invested in a policy of the Massachusetts Hospital Life Insurance Co, 50 State St., Boston Mass. He made the first installment of \$2,000 in 1907, which is invested viz: Amoskeag Savings Bank, Manchester, N. H., \$1,000; Fitchburg Savings bank, Fitchburg, Mass., \$1,000. He sent a second installment to the president of the commission in 1912 of \$2,000, which is deposited viz: Amoskeag Savings Bank, Manchester N. H., \$1,000; Merrimack County Savings Bank, Concord N. H., \$1,000.

Miscellaneous