

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: February 4, 2025

Attendees: Bentti Hoiska and Robert Zinsmeister

The meeting was called to order at 10:10 a.m.

Old Business:

The minutes of the January 14, 2024 meeting were read and approved.

New Business:

A meeting with TBFA to review the 2024 investments, performance, and plans for this year will be scheduled when the weather warms a bit.

At our next meeting we will initiate the transfer of the Spalding fund year 2024 interest to the town for school tax rate offset.

In the near future we will review our hearing documentation and prepare a list of potential questions that may need a response.

Two Requests for Disbursements were prepared and faxed to TBFA:

- \$13,710 from the Fire Protection Equipment CRF for turnout gear, and
- \$32,110 from the SAU 87 Schools "maintenance" CRF for tractor purchase.

Two checks (nos. 10216 and 10217) were received from the cemetery sexton. They cannot be deposited due to improper payees. These will be returned to the sexton with a copy of my November 27, 2024 email that explains how checks are to be made out, what fund they will be deposited to, and that only one check (not two) is needed per burial.

The meeting was adjourned at 11:05 a.m.