

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: March 10, 2025

Attendees: Bentti Hoiska and Robert Zinsmeister

The meeting was called to order at 2:15 p.m.

Old Business:

The minutes of the February 4, 2024 meeting were read and approved.

New Business:

The year-end package from TBFA was discussed. Each of us had previously reviewed the reports. In general, we believe the financial content is accurate and consistent with our understanding of the town's financial state. The only disagreement was with the format of the MS-9. There was no listing of the type of each fund that we understand was to be incorporated. Bentti will call TBFA to determine if the report must be corrected. Review of our current investment policy determined no changes are required or desired. Bentti acknowledged he will submit and sign off on our reports to the state.

The director of public works and a member of the fire department met with us to discuss future needs and seek preapprovals:

- \$7,000 for fire station electric upgrade to accommodate the incoming breathing air cascade system as well as additional interior and exterior LED lighting – approved, and
- \$1,784 for annual certification of the fire extinguisher in town buildings – approved.

Also preapproved \$2,800 for cemetery maintenance software license.

We signed off on the \$13,710 request for turnout gear from the Fire Protection CRF.

Two Requests for Disbursements were prepared and faxed to TBFA:

- \$20,785.63 from the SAU-87 Special Education CRF for the hiring of a registered behavioral Technician, and

- \$4,608 from the SAU 87 repair and maintenance CRF for ADA compliant door openers.

At our next meeting we will initiate the transfer of the Spalding fund year 2024 interest to the town for school tax rate offset. Also to transfer earnings from the "electric light" fund to the town.

The meeting was adjourned at 3:30 p.m.