

## Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: August 27, 2025

Attendees: Jeff Carter, Mary Passamonte, and Robert Zinsmeister.

The meeting was called to order at 1:30 p.m.

### Old Business:

We reopened the consideration of our meeting schedule. The every-other Wednesday plan would be unfortunate for accounting reasons if it was the last Wednesday of the month. It was agreed to change the schedule to be the first and third Wednesdays. The next meet would then be September 3<sup>rd</sup>. But since all would not be available that day, it was decided to skip it, thus making 9/17 the next.

### New Business:

The purpose of our annual face-to-face meeting with TBFA is to discuss the state of our accounts, holdings, and investment policy. It was agreed that we shall plan to meet with them at their offices in Hampton in October, after the close of the quarter. This action was not yet assigned.

Jeff presented a mission statement he had created along with a procedure manual that set down the structure and processes that were determined at our previous meeting on 8/13. Both were adopted following a brief discussion.

We tabled a request for \$24,000 from the N I General Trust, a.k.a. cemetery, a.k.a. cemetery maintenance fund. This was done because we do not have the legally established purpose of the fund and if computer software would be an acceptable expense. This needs to be investigated quickly and Bob will begin this work.

Three checks for banners and ornaments were received and mailed to TBFA for deposit to the 275<sup>th</sup> anniversary celebration fund:

- #3633 of \$400 from Oakridge Signs and Graphics,
- #1986 of \$20 from N. & D. Sikkila, and
- #211139308-0 of \$340 from TONI for cash received from several parties.

One cemetery check related to a burial was received and mailed to TBFA for deposit as income:

- #1756 of \$200 for Ober.

One requests for distribution was prepared and faxed to TBFA:

- \$500 from Stearns fund for the *Reptiles Rock* program by Rainforest Reptile Show that the library presented on August 18<sup>th</sup>.

The meeting was adjourned at 3:49 p.m.